



SIXT Brings Award-Winning Lucid Air to Fleet in Germany

October 9, 2024

Munich — October 9, 2024 — Lucid Group, Inc. (NASDAQ: LCID), maker of the world's most advanced electric vehicles, today announced a purchase agreement with SIXT, a global leader in premium mobility services, to add the award-winning Lucid Air to its EV fleet in Germany. SIXT customers can now reserve a Lucid Air at select locations throughout the country.

"The introduction of Lucid into the SIXT fleet in Germany offers more drivers the opportunity to experience the outstanding performance, range, and comfort of our cars," said Peter Rawlinson, CEO at Lucid. "As more have the opportunity to experience the Lucid Air, they will experience the only EV in the world which is equally at home on the Autobahn as on city streets."

The Air Model Line Available for SIXT customers

Through this agreement, SIXT customers can experience the game-changing Lucid Air, which boasts long-range capabilities of up to 839 kilometers and impressive performance of up to 831 PS. It epitomizes the promise of the Lucid brand – offering market-leading range and efficiency, stellar driving dynamics, and unrivaled interior and cargo carrying space for its exterior footprint. SIXT will receive cars from the full Lucid Air model line available in Europe: Air Pure, Air Touring, and Air Grand Touring.

Lucid Air Pure¹

The Lucid Air Pure is the engaging driver's favorite and the single most efficient and, therefore, the most sustainable vehicle on the market today. It offers a remarkable 747 kilometers of WLTP range from an 88 kWh battery pack, while its energy efficiency equals 13.0 kWh per 100 kilometers. In retail it is priced from €85,000.

Lucid Air Touring²

The Lucid Air Touring retains its position as the ideal all-rounder, benefiting from all-wheel drive coupled with great range and performance. Up to 725 kilometers of WLTP range. The retail price starts at €99,000.

Lucid Air Grand Touring³

With 839 kilometers of WLTP range, the Lucid Air Grand Touring retains its position as range king by a significant margin, enabled by advancements in Lucid's electric powertrain technology. Retail priced from €129,000.

For more details about Lucid Motors and its products, visit the official Lucid website: <https://lucidmotors.com/de-de/>

European Expansion and Comprehensive Service in all European Markets

Lucid is continuously expanding its footprint across Europe and opening new Studios and service centers. A new Lucid Studio in Frankfurt was opened in September, complementing the existing locations in Munich, Düsseldorf, Hilversum, Geneva, Zurich, and Oslo.

To further enhance customer experience, Lucid continues to roll out a comprehensive service strategy across Europe. This includes newly opened Lucid Service and Delivery Centers in Munich and Zurich, along with plans to establish additional service points in Germany by the end of 2024. This benefits Lucid customers as well as those who have booked a vehicle via SIXT.

Lucid is expanding its mobile service network to provide its renowned customer care across 15 European markets, including Belgium, Luxembourg, France, Austria, Italy, Spain, United Kingdom, Sweden, Denmark, Poland and Czech Republic⁴. Over 100 mobile Service Hubs provide active support to customers when and where it's needed, whether at the customer's residence, at the office or during their travels.

About Lucid Group, Inc.:

Lucid (NASDAQ: LCID) is a Silicon Valley-based technology company focused on creating the most advanced EVs in the world. The flagship vehicle, Lucid Air, delivers best-in-class performance and efficiency starting at 85,000 €. Lucid is preparing its state-of-the-art, vertically integrated factory in Arizona to begin production of the Lucid Gravity SUV. The company's goal is to accelerate humanity's transition to sustainable transportation and energy.

Media Contact

Sebastian Michel

PR & Communications Manager Europe at Lucid Motors

preurope@lucidmotors.com

1) Lucid Air Pure: Combined WLTP range between 708 and 747 kilometers (20" or 19" wheels). Combined consumption of electrical energy 13.0 - 13.7 kWh / 100 km. Combined CO2 emissions 0 g per kilometer driven according to the standardized WLTP test procedure.

2) Lucid Air Touring: Combined WLTP range between 648 and 725 kilometers (21" or 19" wheels). Combined consumption of electrical energy: 14.1 - 16 kWh / 100 km. Combined CO2 emissions 0 g per kilometer driven according to the standardized WLTP test procedure.

3) Lucid Air Grand Touring: Combined WLTP range between 783 and 839 kilometers (21" or 19" wheels). Combined consumption of electrical energy: 14.9 - 16.1 kWh / 100 km. Combined CO2 emissions 0 g per kilometer driven according to the standardized WLTP test procedure.

4) Not included are these countries' outermost regions, overseas countries and territories, or islands that are not accessible by roadway.

Performance Note

Lucid's net income and cash flow results will be announced along with the rest of its financial performance when Lucid announces third quarter earnings. Lucid vehicle delivery numbers represent only one measure of the company's operating performance and should not be relied on as sole indicators of quarterly financial results, which depend on a variety of factors.

Trademarks

This communication contains trademarks, service marks, trade names and copyrights of Lucid Group, Inc. and its subsidiaries and other companies, which are the property of their respective owners.

Forward-Looking Statements

This communication includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "shall," "expect," "anticipate," "believe," "seek," "target," "continue," "could," "may," "might," "possible," "potential," "predict" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding plans and expectations with respect to commercial product launches, including the Lucid Gravity SUV and Midsize platform, start of production timing, anticipated benefits from the new drive unit, features, capabilities, timing and anticipated benefits of NACS integration, plans and expectations regarding Lucid's software, and the promise of Lucid's technology. These statements are based on various assumptions, whether or not identified in this communication, and on the current expectations of Lucid's management. These forward-looking statements are not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from these forward-looking statements. Many actual events and circumstances are beyond the control of Lucid. These forward-looking statements are subject to a number of risks and uncertainties, including those factors discussed under the heading "Risk Factors" in Part II, Item 1A of Lucid's Quarterly Report on Form 10-Q for the quarter ended June 30, 2024, as well as other documents Lucid has filed or will file with the Securities and Exchange Commission. If any of these risks materialize or Lucid's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Lucid currently does not know or that Lucid currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Lucid's expectations, plans or forecasts of future events and views as of the date of this communication. Lucid anticipates that subsequent events and developments will cause Lucid's assessments to change. However, while Lucid may elect to update these forward-looking statements at some point in the future, Lucid specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Lucid's assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements.